



**shuktara
Trust (UK)**

End of Year Financial Statements

Year ending 30 September 2021

- **Introduction**

Although 2020-2021 saw a small increase in income, expenditure was exceeded by £60,000. This was due to shuktara and Shuktara Cakes, Kolkata receiving a total maintenance payment from Shuktara Trust UK (STUK) of £117,600 to cover a period of six quarters:

December 2020 to February 2021;

March to May 2021;

June to August 2021;

September to November 2021

December 2021 to February 2022

and March to May 2022.

The shuktara management decided that a single annual payment for maintenance was sensible now that all donations coming from outside India have to be paid into the charity's FCRA account with the State Bank of India, New Delhi. Both STUK and shuktara are aware that permission for transferring donations can change. So in May 2021 a payment of £78,650 was made which covered running costs to May 2022. It was decided to transfer the balance of £78,400 held with COIF/CCLA bank to cover this payment to shuktara and this bank account is now closed.

The February '21 payment was £22,700 which included £7K to cover the cost of moving Shuktara Cakes Bakery from its rented site to the ground floor of Anna Bari as well as covering roof repairs there. Relocating the bakery has made travel for shuktara's young men working there much easier as well as saving rental costs.

During the following year STUK and the team in shuktara, Kolkata are fundraising to purchase a property and cover running costs in which Shuktara Cakes will run a café to sell their French Patisserie. It will be a place created and staffed by the young people of shuktara. The idea of the café is to provide work which builds confidence, independence and self-esteem for those with disabilities from shuktara and Kolkata more broadly.

Total reserves stand at £206,385.

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	63,637	—	—	63,637	56,698
Activities for generating funds	—	—	—	—	152
Investment income	1,728	—	—	1,728	2,880
Incoming resources from charitable activities	—	—	—	—	—
Other incoming resources	5,053	—	—	5,053	6,199
Total income	70,419	—	—	70,419	65,930
Resources used					
Costs of generating funds					
Costs of generating voluntary income	216	—	—	216	216
Investment management costs	—	—	—	—	—
Charitable activities	130,130	—	—	130,130	82,512
Governance costs	75	—	—	75	101
Total expenditure	130,421	—	—	130,421	82,830
Net income / (expenditure) resources before transfer	(60,001)	—	—	(60,001)	(16,899)

Transfers

Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
Other recognised gains / losses					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(60,001)	—	—	(60,001)	(16,899)
Total funds brought forward	266,386	—	—	266,386	283,286
Total funds carried forward	206,385	—	—	206,385	266,386
Represented by					
Unrestricted					
Cafe	—	—	—	—	—
General fund	194,346	—	—	194,346	254,698
Designated					
Cafe	100	—	—	100	—
Lula Bari	11,938	—	—	11,938	11,688

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
1402	Office equipment	406	406
	Total Fixed assets	406	406
Current assets			
1502	Santander UK plc	35,970	19,295
1504	COIF/CCLA 026320002C CLOSED	—	78,394
15041	Cambridge & Counties Bank	87,207	86,316
15042	Hampshire Trust Bank	82,801	81,973
	Total Current assets	205,978	265,980
Reserves			
	Excess / (deficit) to date	(60,001)	(16,899)
Z01	Starting balances	266,386	283,286
	Total Reserves	206,385	266,386
	Represented by funds		
	Unrestricted	194,346	254,698
	Designated	12,038	11,688
	Restricted	—	—
	Endowment	—	—
	Total	206,385	266,386

Statement of assets and liabilities

	This year	Last year
Tangible assets		
Office equipment		
General fund (Unrestricted) -	406	406
	406	406

	Total for Tangible assets	406	406
Cash at bank and in hand			
Santander UK plc			
General fund (Unrestricted) -		33,931	17,607
Lula Bari (Designated) -		1,938	1,688
Cafe (Designated) -		100	—
		35,970	19,295
COIF/CCLA 026320002C CLOSED			
General fund (Unrestricted) -		—	78,394
		—	78,394
Cambridge & Counties Bank			
General fund (Unrestricted) -		77,207	76,316
Lula Bari (Designated) -		10,000	10,000
		87,207	86,316
Hampshire Trust Bank			
General fund (Unrestricted) -		82,801	81,973
	Total for Cash at bank and in hand	205,978	265,980
	Grand total	206,385	266,386

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
General - General fund						
Unrestricted	254,698	70,069	130,421	—	—	194,346
Sub-total for General	254,698	70,069	130,421	—	—	194,346
LulaBari - Lula Bari						
Designated	11,688	250	—	—	—	11,938
Sub-total for LulaBari	11,688	250	—	—	—	11,938
Cafe - Cafe						
Unrestricted	—	—	—	—	—	—
Designated	—	100	—	—	—	100
Sub-total for Cafe	—	100	—	—	—	100
Grand total	266,386	70,419	130,421	—	—	206,385

Analysis of income and expenditure

<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>This year</u>	<u>Last year</u>
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INCOME AND ENDOWMENTS

Incoming resources from generated funds - Voluntary income

1101 - GA Donations	16,280	350	—	—	16,630	23,648
1104 - Income from Founders	—	—	—	—	—	—
1106 - Income from patrons	—	—	—	—	—	—
1108 - Non GA Donations	34,947	—	—	—	34,947	17,521
1109 - Income via Justgiving	6,146	—	—	—	6,146	10,955
11091 - Virginmoney Giving	—	—	—	—	—	25
1110 - Income from the public	5	—	—	—	5	26
1111 - Income via PayPal	3,266	—	—	—	3,266	2,958

1113 - Income via Give As You Live	33	—	—	—	33	63
11131 - Income via Amazon Smile	23	—	—	—	23	—
1114 - Income from businesses	—	—	—	—	—	—
1115 - Income from Tortelli Ltd t/a Opera Taver	—	—	—	—	—	—
1116 - Income from Foundations	84	—	—	—	84	—
11161 - Income from Fondation NAD	—	—	—	—	—	—
Shuktara Cakes						
1117 - Income from Trusts	2,500	—	—	—	2,500	1,500
1118 - Grants	—	—	—	—	—	—
1120 - Income from subscriptions	—	—	—	—	—	—
1122 - Income from sponsorships	—	—	—	—	—	—
Total	63,287	350	—	—	63,637	56,698

Incoming resources from generated funds - Activities for generating funds

1124 - Trading income	—	—	—	—	—	—
1128 - Sale of goods	—	—	—	—	—	—
1136 - income from jumble sales	—	—	—	—	—	—
1138 - Income from concerts	—	—	—	—	—	—
1140 - Sales of donated goods	—	—	—	—	—	152
1142 - Sales of bought in goods	—	—	—	—	—	—
1144 - Services provided	—	—	—	—	—	—
1146 - Income from licensing	—	—	—	—	—	—
1148 - Lettings of non inv property	—	—	—	—	—	—
Total	—	—	—	—	—	152

Incoming resources from generated funds - Investment income

1150 - Income from inv assets	—	—	—	—	—	—
1152 - Dividends income	—	—	—	—	—	—
1154 - Interest income	1,728	—	—	—	1,728	2,880
1156 - Income from rents	—	—	—	—	—	—
Total	1,728	—	—	—	1,728	2,880

Incoming resources from generated funds - Incoming resources from charitable activities

1112 - Income from government bodies	—	—	—	—	—	—
1126 - Service agreements	—	—	—	—	—	—
1130 - Income from services	—	—	—	—	—	—
1132 - Lettings of non inv property	—	—	—	—	—	—
1134 - Trading inc from authorities	—	—	—	—	—	—
Total	—	—	—	—	—	—

Other incoming resources

1158 - Gain-disposal of fixed asset	—	—	—	—	—	—
1159 - Tax recovered	5,053	—	—	—	5,053	6,199
1160 - Refund of Incorrect Debit	—	—	—	—	—	—
1161 - Returned payment from Kamal Kantha Kolka	—	—	—	—	—	—
Total	5,053	—	—	—	5,053	6,199
INCOME TOTAL	70,069	350	—	—	70,419	65,930

EXPENDITURE

Costs of generating funds - Costs of generating voluntary income

1302 - Cost of raising funds	—	—	—	—	—	—
1304 - Agents costs	—	—	—	—	—	—
1305 - Just Giving Website	216	—	—	—	216	216
13051 - Virgin Money Giving	—	—	—	—	—	—
1306 - Fundraising publicity costs	—	—	—	—	—	—
Total	216	—	—	—	216	216

Costs of generating funds - Investment management costs

1308 - Investment management	—	—	—	—	—	—
Total	—	—	—	—	—	—

Charitable activities

1310 - Capital maintenance	—	—	—	—	—	—
1312 - Grants to institutions	—	—	—	—	—	—
1313 - Shuktara India	117,600	—	—	—	117,600	65,250
13131 - Kamal Kantha Kolkata	—	—	—	—	—	—
1314 - Grants to individuals	—	—	—	—	—	—
1315 - D Earp Salary & Expenses	6,000	—	—	—	6,000	10,000
1316 - Supply of services	6,380	—	—	—	6,380	6,960
1318 - Supply of goods	—	—	—	—	—	—
1326 - Office costs	150	—	—	—	150	202
1328 - Communications costs	—	—	—	—	—	100
1340 - Depreciation	—	—	—	—	—	—
Total	130,130	—	—	—	130,130	82,512

Governance costs

1320 - Audit costs	—	—	—	—	—	—
1321 - Bank Charges	75	—	—	—	75	101
1322 - Legal advice	—	—	—	—	—	—
1323 - Unpaid cheque	—	—	—	—	—	—
1324 - Preparing accounts	—	—	—	—	—	—
1325 - Over payment	—	—	—	—	—	—
13251 - Incorrect Debit	—	—	—	—	—	—
Total	75	—	—	—	75	101

EXPENDITURE TOTAL	130,421	—	—	—	130,421	82,830
GRAND TOTAL	(60,351)	350	—	—	(60,001)	(16,899)

- **Conclusion**

Total Reserves in all funds at 30 September 2021 stands at **£206,385**.

Total Receipts received during 2020/2021 were **£70,419**

Total Payments amounted to **£130,421**

Once again STUK has not actively promoted any fundraising projects, being very much aware of the financial effect on people due to Covid-19. During 2022 we will be actively fundraising for the charity and the

proposed Shuktara Cakes café project. We are very grateful to all our supporters who have continued donating to STUK during this past year.

This report dated: 19th December 2021